

Press Note

Intas Pharmaceuticals announces Acquisition of Hospital Business in Spain and Portugal from Combino Pharm, a company based out of Spain.

Ahmedabad, **March** 18, 2015: Intas Pharmaceuticals Limited, one of India's fastest growing pharmaceutical companies, today announced that it has acquired Hospital Business in Spain and Portugal from Combino Pharm, a company based out of Spain through its subsidiary Accord Healthcare based out of UK and Spain.

Mr. Binish Chudgar, Vice Chairman and Managing Director of Intas said, "By means of this acquisition, Accord obtains certain rights over Combino's Hospital portfolio in a number of European and non-European countries. The acquisition offers lot of synergies to Accord's already existing sizeable business in Spain and further strengthens and expand its operations in Spain and Portugal with a broader and more robust portfolio of products. Through this acquisition, combined business of both the entities would become the 2nd largest hospital generic player in Spain "

About Intas

Intas is a leading, vertically integrated global pharmaceutical company from India, having end-to-end capabilities of formulation development, manufacturing and marketing along with backward integration of APIs. Intas' success and incessant growth focus lies in its clinical execution of successful and strategic moves made in the areas of manufacturing, R & D, Biotechnology and global operations over the past three decades. Intas has been growing at 27% CAGR over the last 5 years with an even stronger profit growth. Ranked 12th in the domestic market (*As per IMS India December, 2014 MAT figures*), the company is one of the top 5 corporates in the Indian Chronic Therapy category. Intas is also present in more than 70 countries worldwide with robust sales, marketing and distribution infrastructure in markets like North America, Europe, Central & Latin America, Africa, Australia, New Zealand, Asia-Pacific as well as CIS and MENA countries. Today about 55% of the total sales comes from global operations For more information on Intas, please visit www.intaspharma.com